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## EMPLOYABILITY OF MBA GRADUATES AND FUTURE OF MANAGEMENT EDUCATION IN INDIA

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### ABSTRACT

During the last two decades, Indian business has witnessed unprecedented change, partly under pressure of globalization of economies, largely because of the policy shift from regulation to de-regulation, from state control to private initiative, from domestic focus to global focus. It has caused business schools to look at the international business, and focuses on producing graduates by global mindsets and to develop links with schools overseas. Hence, B-schools have a challenging task to enhance employability of their students, promote research and earn recognition based on a global quality assurance and accreditation system. The quality assurance that is leading to accreditation, is the hallmark of a school which meets global standard and commits to sustained growth. This research article discusses the changing dimension of MBA curriculum and the impact of globalization on management education. It also focuses on the poor employability of management graduates and the need and strategies for enhancing their employability skills. Further, it also throws light on the future of management education in India.

**Key Words:** Curriculum, Globalization, Employability Skills, Knowledge Economy, Pedagogy, Quality Assurance and Specialization.