

EXPORT DIVERSIFICATION: A CASE OF NIGERIAN TRADE



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Abstract

This study investigates the export diversification of Nigerian trade, using a secondary time series data from various sources. Comparative diversification index, unit value index, percentage share and the real value of export were used to analyze the trend of Nigerian export. Overall evidence is strong and clear that over the years of the study, Nigerian export has not achieved significant diversification. Although the trend of the concentration index has been declining over the years still yet, it would be considered insignificant. The country's export sector has remained basically the same over the years and remained highly dependent on fuel and mineral resource.

Key Words: Export Diversification, Oil and Non Oil Export, Dutch Disease