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ENTREPRENEURSHIP AND DEVELOPMENT: THE NIGERIAN EXPERIENCE

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Abstract:

Entrepreneurship and Development are twin concepts that must work together to bring economic, social, political, human and modern transformation to any nation that is desirous of progress. This paper looks at the two concepts in relation to Nigeria. To achieve this, the paper is divided into six sections namely: introduction; definition of concepts, entrepreneurship programs in Nigeria: an overview, entrepreneurship and development in Nigeria, challenges to entrepreneurship and development in Nigeria, and recommendations/conclusion. The paper concludes that entrepreneurial culture in Nigeria is still very under-developed as it contributes less than 10% to the gross domestic product due to the quest for white-collar jobs among the youths, coupled with other multifarious factors which have led to the in-active development of entrepreneurship in the country.

Key words: Under-development, Infrastructural facilities, Epileptic Electricity, Corruption.